(b) and (c) The Seventh Plan including allocation of Central assistance to States under the modified Gadgil Formula was approved by the National Development Council in its meeting held on November 8-9, 1985. However, any further change in the formula, based on the views of the State Chief Ministers, could be carried out only if approved by the National Development Council.

Agreement with foreign investigating agency

4051. SHRI GAYA CHAND BHUYAN:

SHRI M. S. GURUPADASWAMY:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a special officer of the Directorate of Enforcement was requisitioned by the Ministry recently to visit U.S. to sign an agreement with the foreign investigating agency; and

(b) if so, what is the name of the Agency and on what terms and what particular investigation in foreign countries was entrusted with this firm?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) No, Sir.

(b) In view of (a), the question does not arise.

Raids in Kerala

4052. SHRI K. GOPALAN:

SHRI V. GOPALSAMY:

Will the Minister of FINANCE be pleased to state:

(a) during the last three years how many private financial institutions in Kerala were raided by R.B.I. officials.

(b) year-wise figures and actions taken thereon;

(c) the names of private financial institutions which were raided recently;

(d) whether any indiscriminate evidence was found;

(e) whether any penalty has been imposed on these institutions, if so, details thereof; and

(f) whether any prosecution proceedings has been launched against any one of them, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Reserve Bank of India has reported that during the last three years ending 31-7-1987 it had conducted raids on certain unincorporated bodies as indicated below for suspected violations of the provisions of Chapter III-C of Reserve Bank of India Act, 1934.

Year	No. of Companies raided by RBI	No. of Companies raided jointly with State Govt.	Total
1985	..	..	..
1986	6	..	6
1987	2	73	75